

High Speed Rail Comparisons - Private Sector Participation

Operator	Structure	Major Corridor Ridership			Sample Line Distance	Travel Time	Profitability
Virgin Rail	Competitive operations	2004 14 million	2010 28.6 million	100% increase	London -- Manchester 184 miles	2 hrs	In addition to annual payment to government of \$244.1 million, Virgin made \$81.4 million
Amtrak	Government subsidized monopoly	2004 10.9 million	2010 10.5 million	4% decrease	D.C. -- New York 225 miles New York -- Boston 230 miles	D.C. -- New York 2 hrs, 45 mins New York -- Boston 3 hrs, 45 mins	Taxpayers subsidize each Amtrak ticket at an average of \$54.48

Virgin Facts:

Employee Growth -- from 2800 to 3500

Revenue Growth -- from \$406.9 million in debt to \$244.1 million paid to government and \$81.4 million in Virgin profits